

Sandalwood Estates HOA, Inc.
 Approved Budget
 January 1, 2024 - December 31, 2024

	Approved Budget 2023	Approved Budget 2024
Operating Expenses		
Administrative		
Legal Fees	10,000	10,000
Accounting	4,500	4,800
Office Expense	7,000	6,500
Management Fee	39,420	40,602
Insurance	390,000	405,000
Bad Debt	5,000	5,000
Corp Report	61	61
Total Administrative	<u>455,981</u>	<u>471,963</u>
 Utilities		
Electric	<u>7,000</u>	<u>10,000</u>
Total Utilities	7,000	10,000
 Maintenance		
Lawn Service	139,000	163,932
Lighting	7,000	5,000
Landscape Improvements	20,000	12,000
Pest Control-Rodents/Shrubs/Turf	21,600	23,946
Irrigation-Repairs	35,000	20,000
Tree Trimming	49,000	45,000
Parking Areas/Pressure Washing	10,000	16,000
Parking Enforcement	3,700	3,700
Maintenance Payroll/Ins/Overhead	67,392	70,200
Alarm Monitoring	3,144	3,144
Roof Repairs/Maint. Agreement	31,800	31,800
Repairs & Maintenance	<u>29,184</u>	<u>16,225</u>
Total Maintenance	416,820	410,947
 Reserves		
Reserve - Replacement	40,000	40,000
Reserve - Property Loss	55,000	55,000
Reserve - Deferred	<u>8,000</u>	<u>8,000</u>
Total Reserves	103,000	103,000
 Total Expense	982,801	995,910
 Quarterly Maintenance Fee 364 Units	\$ 675.00	\$ 684.00
 Estimated Revenue 2023	1,014,000	
Estimated Expenses 2023	<u>958,000</u>	
Net	56,000	